

HUNT CRUDE OIL SUPPLY COMPANY

SUMMARIES OF CRUDE OIL BULLETINS FOR THE MONTH OF OCTOBER 2009

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

ALABAMA

BULLETIN NO:	09-188	09-189	09-190	09-191	09-192	09-193
EFFECTIVE DATE:	1-Oct-09	2-Oct-09	5-Oct-09	6-Oct-09	7-Oct-09	8-Oct-09
S.Ala/Florida Pan. Swt	64.50	63.75	64.25	64.50	63.25	65.50
Light Sweet	65.75	65.00	65.50	65.75	64.50	66.75
Light Sour	59.50	58.75	59.25	59.50	58.25	60.50
Light Sour Womack Hill	59.50	58.75	59.25	59.50	58.25	60.50
Heavy Asphaltic Sour	49.25	48.75	49.25	49.50	48.50	50.00

BULLETIN NO:	09-194	09-195	09-196	09-197	09-198	09-199
EFFECTIVE DATE:	9-Oct-09	12-Oct-09	13-Oct-09	14-Oct-09	15-Oct-09	16-Oct-09
S.Ala/Florida Pan. Swt	65.50	67.00	68.00	69.00	71.25	72.25
Light Sweet	66.75	68.25	69.25	70.25	72.50	73.50
Light Sour	60.50	62.00	63.00	64.00	66.25	67.25
Light Sour Womack Hill	60.50	62.00	63.00	64.00	66.25	67.25
Heavy Asphaltic Sour	50.00	50.75	51.50	52.25	54.00	54.75

MISSISSIPPI

BULLETIN NO:	09-188	09-189	09-190	09-191	09-192	09-193
EFFECTIVE DATE:	1-Oct-09	2-Oct-09	5-Oct-09	6-Oct-09	7-Oct-09	8-Oct-09
Light Sweet	65.75	65.00	65.50	65.75	64.50	66.75
Light sour	59.50	58.75	59.25	59.50	58.25	60.50
Heavy Asphaltic Sour	49.25	48.75	49.25	49.50	48.50	50.00
Extra Heavy Asphaltic Sou	45.25	44.75	44.75	45.00	44.00	45.50

BULLETIN NO:	09-194	09-195	09-196	09-197	09-198	09-199
EFFECTIVE DATE:	9-Oct-09	12-Oct-09	13-Oct-09	14-Oct-09	15-Oct-09	16-Oct-09
Light Sweet	66.75	68.25	69.25	70.25	72.50	73.50
Light Sour	60.50	62.00	63.00	64.00	66.25	67.25
Heavy Asphaltic Sour	50.00	50.75	51.50	52.25	54.00	54.75
Extra Heavy Asphaltic Sou	45.50	46.25	47.00	47.75	49.50	50.25

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ALABAMA

BULLETIN NO:
EFFECTIVE DATE:

09-200	09-201	09-202	09-203	09-204	09-205
19-Oct-09	20-Oct-09	21-Oct-09	22-Oct-09	23-Oct-09	26-Oct-09

S.Ala/Florida Pan. Swt
Light Sweet
Light Sour
Light Sour Womack Hill
Heavy Asphaltic Sour

73.25	72.75	75.00	75.00	74.25	72.25
74.50	74.00	76.25	76.25	75.50	73.50
68.25	67.75	70.00	70.00	69.25	67.25
68.25	67.75	70.00	70.00	69.25	67.25
55.25	54.75	56.50	56.50	56.00	54.50

BULLETIN NO:
EFFECTIVE DATE:

09-206	09-207	09-208	09-209		OCT
27-Oct-09	28-Oct-09	29-Oct-09	30-Oct-09		EDQ

S.Ala/Florida Pan. Swt
Light Sweet
Light Sour
Light Sour Womack Hill
Heavy Asphaltic Sour

73.25	71.25	73.50	70.75		69.4274
74.50	72.50	74.75	72.00		70.6774
68.25	66.25	68.50	65.75		64.4274
68.25	66.25	68.50	65.75		64.4274
55.25	53.50	55.25	53.25		52.6290

MISSISSIPPI

BULLETIN NO:
EFFECTIVE DATE:

09-200	09-201	09-202	09-203	09-204	09-205
19-Oct-09	20-Oct-09	21-Oct-09	22-Oct-09	23-Oct-09	26-Oct-09

Light Sweet
Light Sour
Heavy Asphaltic Sour
Extra Heavy Asphaltic Sour

74.50	74.00	76.25	76.25	75.50	73.50
68.25	67.75	70.00	70.00	69.25	67.25
55.25	54.75	56.50	56.50	56.00	54.50
50.75	50.25	52.00	52.00	51.50	50.00

BULLETIN NO:
EFFECTIVE DATE:

09-206	09-207	09-208	09-209		OCT
27-Oct-09	28-Oct-09	29-Oct-09	30-Oct-09		EDQ

Light Sweet
Light Sour
Heavy Asphaltic Sour
Extra Heavy Asphaltic Sour

74.50	72.50	74.75	72.00		70.6774
68.25	66.25	68.50	65.75		64.4274
55.25	53.50	55.25	53.25		52.6290
50.75	49.00	50.75	48.75		48.1935

** EDQ Prices posted for informational purposes only.

HUNT CRUDE OIL SUPPLY COMPANY

GRAVITY ADJUSTMENT REFERENCE

	<u>GRAVITY ADJUST</u>
S. Alabama/Florida Panhandle Sweet	C
Alabama	
Light Sour	A
Light Sour Womack Hill	A
Heavy Asphaltic Sour	D
Light Sweet	B
Mississippi	
Light Sour	A
Heavy Asphaltic Sour	D
Light Sweet	B
Extra Heavy Asphaltic Sour	E

(A) Price is for 34.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity below 34.0 degree.

(B) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

The preceding posted prices are for crude oil containing not more than 2% BS&W and not exceeding 8# Reid Vapor Pressure.

(C) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

(D) Price is for a 14.0 gravity barrel.

(E) Price is for a 10.0 gravity barrel.

* Marketable Crude Oil: Virgin crude oil produced from oil wells which is free of either injected or other foreign contamination, or added chemicals containing but not limited to halogenated organic compounds and/or oxygenated compounds and which is suitable for normal refinery processing. Hunt Refining Company refuses to accept any crude oil containing such contaminants and, furthermore, seller shall be liable for all damages, including consequential damages and loss of profit resulting from any delivery of crude oil containing such contaminants.