

## HUNT CRUDE OIL SUPPLY COMPANY

### SUMMARIES OF CRUDE OIL BULLETINS FOR THE MONTH OF DECEMBER 2009

#### PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

#### **ALABAMA**

BULLETIN NO:	09-230	09-231	09-232	09-233	09-234	09-235
EFFECTIVE DATE:	1-Dec-09	2-Dec-09	3-Dec-09	4-Dec-09	7-Dec-09	8-Dec-09
S.Ala/Florida Pan. Swt	72.00	70.25	70.25	69.25	67.75	66.25
Light Sweet	73.25	71.50	71.50	70.50	69.00	67.50
Light Sour	66.50	65.25	65.25	64.25	62.75	61.25
Light Sour Womack Hill	66.50	65.25	65.25	64.25	62.75	61.25
Heavy Asphaltic Sour	54.25	53.25	53.25	52.50	51.25	50.00

BULLETIN NO:	09-236	09-237	09-238	09-239	09-240	09-241
EFFECTIVE DATE:	9-Dec-09	10-Dec-09	11-Dec-09	14-Dec-09	15-Dec-09	16-Dec-09
S.Ala/Florida Pan. Swt	64.25	64.25	63.50	63.25	64.50	66.50
Light Sweet	65.50	65.50	64.75	64.50	65.75	67.75
Light Sour	59.25	59.25	58.75	58.50	59.75	61.75
Light Sour Womack Hill	59.25	59.25	58.75	58.50	59.75	61.75
Heavy Asphaltic Sour	49.00	49.00	48.50	48.25	49.25	50.50

#### **MISSISSIPPI**

BULLETIN NO:	09-230	09-231	09-232	09-233	09-234	09-235
EFFECTIVE DATE:	1-Dec-09	2-Dec-09	3-Dec-09	4-Dec-09	7-Dec-09	8-Dec-09
Light Sweet	73.25	71.50	71.50	70.50	69.00	67.50
Light sour	66.50	65.25	65.25	64.25	62.75	61.25
Heavy Asphaltic Sour	54.25	53.25	53.25	52.50	51.25	50.00
Extra Heavy Asphaltic Sou	49.50	48.50	48.50	47.75	46.50	45.25

BULLETIN NO:	09-236	09-237	09-238	09-239	09-240	09-241
EFFECTIVE DATE:	9-Dec-09	10-Dec-09	11-Dec-09	14-Dec-09	15-Dec-09	16-Dec-09
Light Sweet	65.50	65.50	64.75	64.50	65.75	67.75
Light Sour	59.25	59.25	58.75	58.50	59.75	61.75
Heavy Asphaltic Sour	49.00	49.00	48.50	48.25	49.25	50.50
Extra Heavy Asphaltic Sou	44.25	44.25	43.75	43.50	44.50	45.75

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### SUMMARIES OF CRUDE OIL BULLETINS FOR THE MONTH OF DECEMBER 2009

#### PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

#### **ALABAMA**

BULLETIN NO:  
EFFECTIVE DATE:

09-242	09-243	09-244	09-245	09-246	09-247
17-Dec-09	18-Dec-09	21-Dec-09	22-Dec-09	23-Dec-09	24-Dec-09

S.Ala/Florida Pan. Swt  
Light Sweet  
Light Sour  
Light Sour Womack Hill  
Heavy Asphaltic Sour

66.50	67.00	66.25	68.25	70.50	71.75
67.75	68.25	67.50	69.50	71.75	73.00
61.75	62.25	61.50	63.25	65.50	66.75
61.75	62.25	61.50	63.25	65.50	66.75
50.50	51.00	50.25	51.75	53.25	54.25

BULLETIN NO:  
EFFECTIVE DATE:

09-248	09-249	09-250	09-251		DEC
28-Dec-09	29-Dec-09	30-Dec-09	31-Dec-09		EDQ

S.Ala/Florida Pan. Swt  
Light Sweet  
Light Sour  
Light Sour Womack Hill  
Heavy Asphaltic Sour

72.50	72.50	73.00	73.25		68.3306
73.75	73.75	74.25	74.50		69.5806
67.50	67.50	68.00	68.25		63.4032
67.50	67.50	68.00	68.25		63.4032
54.75	54.75	55.00	55.00		51.8145

#### **MISSISSIPPI**

BULLETIN NO:  
EFFECTIVE DATE:

09-242	09-243	09-244	09-245	09-246	09-247
17-Dec-09	18-Dec-09	21-Dec-09	22-Dec-09	23-Dec-09	24-Dec-09

Light Sweet  
Light Sour  
Heavy Asphaltic Sour  
Extra Heavy Asphaltic Sour

67.75	68.25	67.50	69.50	71.75	73.00
61.75	62.25	61.50	63.25	65.50	66.75
50.50	51.00	50.25	51.75	53.25	54.25
45.75	46.25	45.50	47.00	48.50	49.50

BULLETIN NO:  
EFFECTIVE DATE:

09-248	09-249	09-250	09-251		DEC
28-Dec-09	29-Dec-09	30-Dec-09	31-Dec-09		EDQ

Light Sweet  
Light Sour  
Heavy Asphaltic Sour  
Extra Heavy Asphaltic Sour

73.75	73.75	74.25	74.50		69.5806
67.50	67.50	68.00	68.25		63.4032
54.75	54.75	55.00	55.00		51.8145
49.75	49.75	50.00	50.00		47.0323

\*\* EDQ Prices posted for informational purposes only.

## HUNT CRUDE OIL SUPPLY COMPANY

### GRAVITY ADJUSTMENT REFERENCE

	<u>GRAVITY ADJUST</u>
S. Alabama/Florida Panhandle Sweet	C
Alabama	
Light Sour	A
Light Sour Womack Hill	A
Heavy Asphaltic Sour	D
Light Sweet	B
Mississippi	
Light Sour	A
Heavy Asphaltic Sour	D
Light Sweet	B
Extra Heavy Asphaltic Sour	E

(A) Price is for 34.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity below 34.0 degree.

(B) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

The preceding posted prices are for crude oil containing not more than 2% BS&W and not exceeding 8# Reid Vapor Pressure.

(C) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

(D) Price is for a 14.0 gravity barrel.

(E) Price is for a 10.0 gravity barrel.

\* Marketable Crude Oil: Virgin crude oil produced from oil wells which is free of either injected or other foreign contamination, or added chemicals containing but not limited to halogenated organic compounds and/or oxygenated compounds and which is suitable for normal refinery processing. Hunt Refining Company refuses to accept any crude oil containing such contaminants and, furthermore, seller shall be liable for all damages, including consequential damages and loss of profit resulting from any delivery of crude oil containing such contaminants.