

HUNT CRUDE OIL SUPPLY COMPANY

SUMMARIES OF CRUDE OIL BULLETINS FOR THE MONTH OF JANUARY 2010

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

ALABAMA

BULLETIN NO:	09-251	10-001	10-002	10-003	10-004	10-005
EFFECTIVE DATE:	31-Dec-09	4-Jan-10	5-Jan-10	6-Jan-10	7-Jan-10	8-Jan-10
S.Ala/Florida Pan. Swt	73.25	75.25	75.50	77.00	76.25	76.50
Light Sweet	74.50	76.50	76.75	78.25	77.50	77.75
Light Sour	68.25	70.25	70.50	72.00	71.25	71.50
Light Sour Womack Hill	68.25	70.25	70.50	72.00	71.25	71.50
Heavy Asphaltic Sour	55.00	56.25	56.50	57.75	57.00	57.25

BULLETIN NO:	10-006	10-007	10-008	10-009	10-010	10-011
EFFECTIVE DATE:	11-Jan-10	12-Jan-10	13-Jan-10	14-Jan-10	15-Jan-10	19-Jan-10
S.Ala/Florida Pan. Swt	76.25	74.50	73.25	73.00	71.75	72.75
Light Sweet	77.50	75.75	74.50	74.25	73.00	74.00
Light Sour	71.25	69.50	68.25	68.00	66.75	67.75
Light Sour Womack Hill	71.25	69.50	68.25	68.00	66.75	67.75
Heavy Asphaltic Sour	57.00	55.75	55.00	55.00	54.00	54.75

MISSISSIPPI

BULLETIN NO:	09-251	10-001	10-002	10-003	10-004	10-005
EFFECTIVE DATE:	31-Dec-09	4-Jan-10	5-Jan-10	6-Jan-10	7-Jan-10	8-Jan-10
Light Sweet	74.50	76.50	76.75	78.25	77.50	77.75
Light sour	68.25	70.25	70.50	72.00	71.25	71.50
Heavy Asphaltic Sour	55.00	56.25	56.50	57.75	57.00	57.25
Extra Heavy Asphaltic Sou	50.00	51.25	51.50	52.75	52.00	52.25

BULLETIN NO:	10-006	10-007	10-008	10-009	10-010	10-011
EFFECTIVE DATE:	11-Jan-10	12-Jan-10	13-Jan-10	14-Jan-10	15-Jan-10	19-Jan-10
Light Sweet	77.50	75.75	74.50	74.25	73.00	74.00
Light Sour	71.25	69.50	68.25	68.00	66.75	67.75
Heavy Asphaltic Sour	57.00	55.75	55.00	55.00	54.00	54.75
Extra Heavy Asphaltic Sou	52.00	50.75	50.00	50.00	49.00	49.75

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PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

ALABAMA

BULLETIN NO:
EFFECTIVE DATE:

	10-012	10-013	10-014	10-015	10-016	10-017
	20-Jan-10	21-Jan-10	22-Jan-10	25-Jan-10	26-Jan-10	27-Jan-10
S.Ala/Florida Pan. Swt	71.25	69.75	68.25	69.00	68.50	67.25
Light Sweet	72.50	71.00	69.50	70.25	69.75	68.50
Light Sour	66.25	64.75	63.25	64.00	63.50	62.25
Light Sour Womack Hill	66.25	64.75	63.25	64.00	63.50	62.25
Heavy Asphaltic Sour	54.00	53.00	51.75	52.25	51.75	51.00

BULLETIN NO:
EFFECTIVE DATE:

	10-018	10-019			JAN
	28-Jan-10	29-Jan-10			EDQ
S.Ala/Florida Pan. Swt	67.25	66.50			71.8468
Light Sweet	68.50	67.75			73.0968
Light Sour	62.25	61.50			66.8468
Light Sour Womack Hill	62.25	61.50			66.8468
Heavy Asphaltic Sour	51.00	50.50			54.1129

MISSISSIPPI

BULLETIN NO:
EFFECTIVE DATE:

	10-012	10-013	10-014	10-015	10-016	10-017
	20-Jan-10	21-Jan-10	22-Jan-10	25-Jan-10	26-Jan-10	27-Jan-10
Light Sweet	72.50	71.00	69.50	70.25	69.75	68.50
Light Sour	66.25	64.75	63.25	64.00	63.50	62.25
Heavy Asphaltic Sour	54.00	53.00	51.75	52.25	51.75	51.00
Extra Heavy Asphaltic Sour	49.00	48.00	46.75	47.25	46.75	46.00

BULLETIN NO:
EFFECTIVE DATE:

	10-018	10-019			JAN
	28-Jan-10	29-Jan-10			EDQ
Light Sweet	68.50	67.75			73.0968
Light Sour	62.25	61.50			66.8468
Heavy Asphaltic Sour	51.00	50.50			54.1129
Extra Heavy Asphaltic Sour	46.00	45.50			49.1129

** EDQ Prices posted for informational purposes only.

HUNT CRUDE OIL SUPPLY COMPANY

GRAVITY ADJUSTMENT REFERENCE

	<u>GRAVITY ADJUST</u>
S. Alabama/Florida Panhandle Sweet	C
Alabama	
Light Sour	A
Light Sour Womack Hill	A
Heavy Asphaltic Sour	D
Light Sweet	B
Mississippi	
Light Sour	A
Heavy Asphaltic Sour	D
Light Sweet	B
Extra Heavy Asphaltic Sour	E

(A) Price is for 34.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity below 34.0 degree.

(B) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

The preceding posted prices are for crude oil containing not more than 2% BS&W and not exceeding 8# Reid Vapor Pressure.

(C) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

(D) Price is for a 14.0 gravity barrel.

(E) Price is for a 10.0 gravity barrel.

* Marketable Crude Oil: Virgin crude oil produced from oil wells which is free of either injected or other foreign contamination, or added chemicals containing but not limited to halogenated organic compounds and/or oxygenated compounds and which is suitable for normal refinery processing. Hunt Refining Company refuses to accept any crude oil containing such contaminants and, furthermore, seller shall be liable for all damages, including consequential damages and loss of profit resulting from any delivery of crude oil containing such contaminants.