

## HUNT CRUDE OIL SUPPLY COMPANY

### SUMMARIES OF CRUDE OIL BULLETINS FOR THE MONTH OF DECEMBER 2010

#### PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

##### ALABAMA

BULLETIN NO:	10-231	10-232	10-233	10-234	10-235	10-236
EFFECTIVE DATE:	1-Dec-10	2-Dec-10	3-Dec-10	6-Dec-10	7-Dec-10	8-Dec-10
S.Ala/Florida Pan. Swt	80.25	81.50	82.75	82.50	82.25	81.75
Light Sweet	81.50	82.75	84.00	83.75	83.50	83.00
Light Sour	75.25	76.50	77.75	77.50	77.25	76.75
Light Sour Womack Hill	75.25	76.50	77.75	77.50	77.25	76.75
Heavy Asphaltic Sour	64.00	65.25	66.50	66.25	66.00	65.50

BULLETIN NO:	10-237	10-238	10-239	10-240	10-241	10-242
EFFECTIVE DATE:	9-Dec-10	10-Dec-10	13-Dec-10	14-Dec-10	15-Dec-10	16-Dec-10
S.Ala/Florida Pan. Swt	81.75	81.25	82.25	81.75	82.00	81.25
Light Sweet	83.00	82.50	83.50	83.00	83.25	82.50
Light Sour	76.75	76.25	77.25	76.75	77.00	76.25
Light Sour Womack Hill	76.75	76.25	77.25	76.75	77.00	76.25
Heavy Asphaltic Sour	65.50	65.00	66.00	65.50	65.75	65.00

##### MISSISSIPPI

BULLETIN NO:	10-231	10-232	10-233	10-234	10-235	10-236
EFFECTIVE DATE:	1-Dec-10	2-Dec-10	3-Dec-10	6-Dec-10	7-Dec-10	8-Dec-10
Light Sweet	81.50	82.75	84.00	83.75	83.50	83.00
Light sour	75.25	76.50	77.75	77.50	77.25	76.75
Heavy Asphaltic Sour	64.00	65.25	66.50	66.25	66.00	65.50
Extra Heavy Asphaltic Sour	59.00	60.25	61.50	61.25	61.00	60.50

BULLETIN NO:	10-237	10-238	10-239	10-240	10-241	10-242
EFFECTIVE DATE:	9-Dec-10	10-Dec-10	13-Dec-10	14-Dec-10	15-Dec-10	16-Dec-10
Light Sweet	83.00	82.50	83.50	83.00	83.25	82.50
Light Sour	76.75	76.25	77.25	76.75	77.00	76.25
Heavy Asphaltic Sour	65.50	65.00	66.00	65.50	65.75	65.00
Extra Heavy Asphaltic Sour	60.50	60.00	61.00	60.50	60.75	60.00



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### SUMMARIES OF CRUDE OIL BULLETINS FOR THE MONTH OF DECEMBER 2010

#### PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

#### **ALABAMA**

BULLETIN NO:  
EFFECTIVE DATE:

10-243	10-244	10-245	10-246	10-247
17-Dec-10	20-Dec-10	21-Dec-10	22-Dec-10	23-Dec-10

S.Ala/Florida Pan. Swt  
Light Sweet  
Light Sour  
Light Sour Womack Hill  
Heavy Asphaltic Sour

81.50	82.25	83.25	84.00	85.00
82.75	83.50	84.50	85.25	86.25
76.50	77.25	78.25	79.00	80.00
76.50	77.25	78.25	79.00	80.00
65.25	66.00	67.00	67.75	68.75

BULLETIN NO:  
EFFECTIVE DATE:

10-249	10-250	10-251	10-252	
28-Dec-10	29-Dec-10	30-Dec-10	31-Dec-10	

S.Ala/Florida Pan. Swt  
Light Sweet  
Light Sour  
Light Sour Womack Hill  
Heavy Asphaltic Sour

85.00	84.50	83.25	85.00	
86.25	85.75	84.50	86.25	
80.00	79.50	78.25	80.00	
80.00	79.50	78.25	80.00	
68.75	68.25	67.00	68.75	

#### **MISSISSIPPI**

BULLETIN NO:  
EFFECTIVE DATE:

10-243	10-244	10-245	10-246	10-247
17-Dec-10	20-Dec-10	21-Nov-10	22-Dec-10	23-Dec-10

Light Sweet  
Light Sour  
Heavy Asphaltic Sour  
Extra Heavy Asphaltic Sour

82.75	83.50	84.50	85.25	86.25
76.50	77.25	78.25	79.00	80.00
65.25	66.00	67.00	67.75	68.75
60.25	61.00	62.00	62.75	63.75

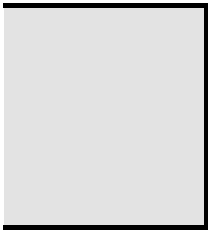
BULLETIN NO:  
EFFECTIVE DATE:

10-249	10-250	10-251	10-252	
28-Dec-10	29-Dec-10	30-Dec-10	31-Dec-10	

Light Sweet  
Light Sour  
Heavy Asphaltic Sour  
Extra Heavy Asphaltic Sour

86.25	85.75	84.50	86.25	
80.00	79.50	78.25	80.00	
68.75	68.25	67.00	68.75	
63.75	63.25	62.00	63.75	

\*\* EDQ Prices posted for informational purposes only.



<b>10-248</b>
<b>27-Dec-10</b>
<b>84.50</b>
<b>85.75</b>
<b>79.50</b>
<b>79.50</b>
<b>68.25</b>

<b>DEC</b>
<b>EDQ</b>

<b>82.7581</b>
<b>84.0081</b>
<b>77.7581</b>
<b>77.7581</b>
<b>66.5081</b>

<b>10-248</b>
<b>27-Dec-10</b>
<b>85.75</b>
<b>79.50</b>
<b>68.25</b>
<b>63.25</b>

<b>DEC</b>
<b>EDQ</b>

<b>84.0081</b>
<b>77.7581</b>
<b>66.5081</b>
<b>61.5081</b>

## HUNT CRUDE OIL SUPPLY COMPANY

### GRAVITY ADJUSTMENT REFERENCE

	<u>GRAVITY ADJUST</u>
S. Alabama/Florida Panhandle Sweet	C
Alabama	
Light Sour	A
Light Sour Womack Hill	A
Heavy Asphaltic Sour	D
Light Sweet	B
Mississippi	
Light Sour	A
Heavy Asphaltic Sour	D
Light Sweet	B
Extra Heavy Asphaltic Sour	E

(A) Price is for 34.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity below 34.0 degree.

(B) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

The preceding posted prices are for crude oil containing not more than 2% BS&W and not exceeding 8# Reid Vapor Pressure.

(C) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

(D) Price is for a 14.0 gravity barrel.

(E) Price is for a 10.0 gravity barrel.

\* Marketable Crude Oil: Virgin crude oil produced from oil wells which is free of either injected or other foreign contamination, or added chemicals containing but not limited to halogenated organic compounds and/or oxygenated compounds and which is suitable for normal refinery processing. Hunt Refining Company refuses to accept any crude oil containing such contaminants and, furthermore, seller shall be liable for all damages, including consequential damages and loss of profit resulting from any delivery of crude oil containing such contaminants.