

HUNT CRUDE OIL SUPPLY COMPANY

**SUMMARIES OF CRUDE OIL BULLETINS
FOR THE MONTH OF JANUARY 2011**

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

ALABAMA

BULLETIN NO:	10-252	11-001	11-002	11-003	11-004	11-005
EFFECTIVE DATE:	31-Dec-10	3-Jan-11	4-Jan-11	5-Jan-11	6-Jan-11	7-Jan-11
S.Ala/Florida Pan. Swt	85.00	84.75	82.75	83.75	82.00	81.50
Light Sweet	86.25	86.00	84.00	85.00	83.25	82.75
Light Sour	80.00	79.75	77.75	78.75	77.00	76.50
Light Sour Womack Hill	80.00	79.75	77.75	78.75	77.00	76.50
Heavy Asphaltic Sour	68.75	68.50	66.50	66.50	64.75	64.25

BULLETIN NO:	11-006	11-007	11-008	11-009	11-010	11-011
EFFECTIVE DATE:	10-Jan-11	11-Jan-11	12-Jan-11	13-Jan-11	14-Jan-11	19-Jan-11
S.Ala/Florida Pan. Swt	82.75	84.50	85.50	84.75	85.00	84.25
Light Sweet	84.00	85.75	86.75	86.00	86.25	85.50
Light Sour	77.75	79.50	80.50	79.75	80.00	79.25
Light Sour Womack Hill	77.75	79.50	80.50	79.75	80.00	79.25
Heavy Asphaltic Sour	64.75	65.25	65.50	64.75	64.75	64.00

MISSISSIPPI

BULLETIN NO:	10-252	11-001	11-002	11-003	11-004	11-005
EFFECTIVE DATE:	31-Dec-10	3-Jan-11	4-Jan-11	5-Jan-11	6-Jan-11	7-Jan-11
Light Sweet	86.25	86.00	84.00	85.00	83.25	82.75
Light sour	80.00	79.75	77.75	78.75	77.00	76.50
Heavy Asphaltic Sour	68.75	68.50	66.50	66.50	64.75	64.25
Extra Heavy Asphaltic Sour	63.75	63.50	61.50	61.50	59.75	59.25

BULLETIN NO:	11-006	11-007	11-008	11-009	11-010	11-011
EFFECTIVE DATE:	10-Jan-11	11-Jan-11	12-Jan-11	13-Jan-11	14-Jan-11	19-Jan-11
Light Sweet	84.00	85.75	86.75	86.00	86.25	85.50
Light Sour	77.75	79.50	80.50	79.75	80.00	79.25
Heavy Asphaltic Sour	64.75	65.25	65.50	64.75	64.75	64.00
Extra Heavy Asphaltic Sour	59.75	60.25	60.50	59.75	59.75	59.00

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PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

ALABAMA

BULLETIN NO:
EFFECTIVE DATE:

11-012	11-013	11-014	11-015	11-016	11-017	
20-Jan-11	24-Jan-11	25-Jan-11	26-Jan-11	27-Jan-11	28-Jan-11	
S.Ala/Florida Pan. Swt	82.50	81.50	79.75	80.75	79.00	82.75
Light Sweet	83.75	82.75	81.00	82.00	80.25	84.00
Light Sour	77.50	76.50	74.75	75.75	74.00	77.75
Light Sour Womack Hill	77.50	76.50	74.75	75.75	74.00	77.75
Heavy Asphaltic Sour	62.25	61.25	59.50	60.50	58.75	61.50

BULLETIN NO:
EFFECTIVE DATE:

11/018					JAN
31-Jan-11					EDQ
S.Ala/Florida Pan. Swt	86.00				83.2177
Light Sweet	87.25				84.4677
Light Sour	81.00				78.2177
Light Sour Womack Hill	81.00				78.2177
Heavy Asphaltic Sour	63.75				63.9274

MISSISSIPPI

BULLETIN NO:
EFFECTIVE DATE:

11-012	11-013	11-014	11-015	11-016	11-017	
20-Jan-11	24-Jan-11	25-Jan-11	26-Jan-11	27-Jan-11	28-Jan-11	
Light Sweet	83.75	82.75	81.00	82.00	80.25	84.00
Light Sour	77.50	76.50	74.75	75.75	74.00	77.75
Heavy Asphaltic Sour	62.25	61.25	59.50	60.50	58.75	61.50
Extra Heavy Asphaltic Sour	57.25	56.25	54.50	55.50	53.75	56.50

BULLETIN NO:
EFFECTIVE DATE:

11-018					JAN
31-Jan-11					EDQ
Light Sweet	87.25				84.4677
Light Sour	81.00				78.2177
Heavy Asphaltic Sour	63.75				63.9274
Extra Heavy Asphaltic Sour	58.75				58.9274

** EDQ Prices posted for informational purposes only.

HUNT CRUDE OIL SUPPLY COMPANY

GRAVITY ADJUSTMENT REFERENCE

	<u>GRAVITY ADJUST</u>
S. Alabama/Florida Panhandle Sweet	C
Alabama	
Light Sour	A
Light Sour Womack Hill	A
Heavy Asphaltic Sour	D
Light Sweet	B
Mississippi	
Light Sour	A
Heavy Asphaltic Sour	D
Light Sweet	B
Extra Heavy Asphaltic Sour	E

(A) Price is for 34.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity below 34.0 degree.

(B) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

The preceding posted prices are for crude oil containing not more than 2% BS&W and not exceeding 8# Reid Vapor Pressure.

(C) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

(D) Price is for a 14.0 gravity barrel.

(E) Price is for a 10.0 gravity barrel.

* Marketable Crude Oil: Virgin crude oil produced from oil wells which is free of either injected or other foreign contamination, or added chemicals containing but not limited to halogenated organic compounds and/or oxygenated compounds and which is suitable for normal refinery processing. Hunt Refining Company refuses to accept any crude oil containing such contaminants and, furthermore, seller shall be liable for all damages, including consequential damages and loss of profit resulting from any delivery of crude oil containing such contaminants.