

HUNT CRUDE OIL SUPPLY COMPANY

**SUMMARIES OF CRUDE OIL BULLETINS
FOR THE MONTH OF FEBRUARY 2011**

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

ALABAMA

BULLETIN NO:	11-019	11-020	11-021	11-022	11-023	11-024
EFFECTIVE DATE:	1-Feb-11	2-Feb-11	3-Feb-11	4-Feb-11	7-Feb-11	8-Feb-11
S.Ala/Florida Pan. Swt	84.25	84.25	84.00	82.50	81.00	80.50
Light Sweet	85.50	85.50	85.25	83.75	82.25	81.75
Light Sour	79.25	79.25	79.00	77.50	76.00	75.50
Light Sour Womack Hill	79.25	79.25	79.00	77.50	76.00	75.50
Heavy Asphaltic Sour	62.25	62.25	62.00	60.50	59.00	58.50

BULLETIN NO:	11-025	11-026	11-027	11-028	11-029	11-030
EFFECTIVE DATE:	9-Feb-11	10-Feb-11	11-Feb-11	14-Feb-11	15-Feb-11	16-Feb-11
S.Ala/Florida Pan. Swt	80.25	80.25	79.00	78.25	78.00	78.50
Light Sweet	81.50	81.50	80.25	79.50	79.25	79.75
Light Sour	75.25	75.25	74.00	73.25	73.00	73.50
Light Sour Womack Hill	75.25	75.25	74.00	73.25	73.00	73.50
Heavy Asphaltic Sour	58.25	58.25	57.00	56.25	56.00	56.50

MISSISSIPPI

BULLETIN NO:	11-019	11-020	11-021	11-022	11-023	11-024
EFFECTIVE DATE:	1-Feb-11	2-Feb-11	3-Feb-11	4-Feb-11	7-Feb-11	8-Feb-11
Light Sweet	85.50	85.50	85.25	83.75	82.25	81.75
Light sour	79.25	79.25	79.00	77.50	76.00	75.50
Heavy Asphaltic Sour	62.25	62.25	62.00	60.50	59.00	58.50
Extra Heavy Asphaltic Sour	57.25	57.25	57.00	55.50	54.00	53.50

BULLETIN NO:	11-025	11-026	11-027	11-028	11-029	11-030
EFFECTIVE DATE:	9-Feb-11	10-Feb-11	11-Feb-11	14-Feb-11	15-Feb-11	16-Feb-11
Light Sweet	81.50	81.50	80.25	79.50	79.25	79.75
Light Sour	75.25	75.25	74.00	73.25	73.00	73.50
Heavy Asphaltic Sour	58.25	58.25	57.00	56.25	56.00	56.50
Extra Heavy Asphaltic Sour	53.25	53.25	52.00	51.25	51.00	51.50

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PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

ALABAMA

BULLETIN NO:
EFFECTIVE DATE:

11-031	11-032	11-033	11-034	11-035	11-036	
17-Feb-11	18-Feb-11	22-Feb-11	23-Feb-11	24-Feb-11	25-Feb-11	
S.Ala/Florida Pan. Swt	79.75	79.75	86.75	91.50	90.75	91.50
Light Sweet	81.00	81.00	88.00	92.75	92.00	92.75
Light Sour	74.75	74.75	81.75	86.50	85.75	86.50
Light Sour Womack Hill	74.75	74.75	81.75	86.50	85.75	86.50
Heavy Asphaltic Sour	57.50	57.50	63.50	67.25	66.50	66.50

BULLETIN NO:
EFFECTIVE DATE:

11-037					FEB
28-Feb-11					EDQ
S.Ala/Florida Pan. Swt	90.00				83.0714
Light Sweet	91.25				84.3214
Light Sour	85.00				78.0714
Light Sour Womack Hill	85.00				78.0714
Heavy Asphaltic Sour	65.00				60.3929

MISSISSIPPI

BULLETIN NO:
EFFECTIVE DATE:

11-031	11-032	11-033	11-034	11-035	11-036	
17-Feb-11	18-Feb-11	22-Feb-11	23-Feb-11	24-Feb-11	25-Feb-11	
Light Sweet	81.00	81.00	88.00	92.75	92.00	92.75
Light Sour	74.75	74.75	81.75	86.50	85.75	86.50
Heavy Asphaltic Sour	57.50	57.50	63.50	67.25	66.50	66.50
Extra Heavy Asphaltic Sour	52.50	52.50	58.50	62.25	61.50	61.50

BULLETIN NO:
EFFECTIVE DATE:

11-037					FEB
28-Feb-11					EDQ
Light Sweet	91.25				84.3214
Light Sour	85.00				78.0714
Heavy Asphaltic Sour	65.00				60.3929
Extra Heavy Asphaltic Sour	60.00				55.3929

** EDQ Prices posted for informational purposes only.

HUNT CRUDE OIL SUPPLY COMPANY

GRAVITY ADJUSTMENT REFERENCE

	<u>GRAVITY ADJUST</u>
S. Alabama/Florida Panhandle Sweet	C
Alabama	
Light Sour	A
Light Sour Womack Hill	A
Heavy Asphaltic Sour	D
Light Sweet	B
Mississippi	
Light Sour	A
Heavy Asphaltic Sour	D
Light Sweet	B
Extra Heavy Asphaltic Sour	E

(A) Price is for 34.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity below 34.0 degree.

(B) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

The preceding posted prices are for crude oil containing not more than 2% BS&W and not exceeding 8# Reid Vapor Pressure.

(C) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

(D) Price is for a 14.0 gravity barrel.

(E) Price is for a 10.0 gravity barrel.

* Marketable Crude Oil: Virgin crude oil produced from oil wells which is free of either injected or other foreign contamination, or added chemicals containing but not limited to halogenated organic compounds and/or oxygenated compounds and which is suitable for normal refinery processing. Hunt Refining Company refuses to accept any crude oil containing such contaminants and, furthermore, seller shall be liable for all damages, including consequential damages and loss of profit resulting from any delivery of crude oil containing such contaminants.