

HUNT CRUDE OIL SUPPLY COMPANY

**SUMMARIES OF CRUDE OIL BULLETINS
FOR THE MONTH OF MARCH 2011**

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

ALABAMA

BULLETIN NO:	11-038	11-039	11-040	11-041	11-042	11-043
EFFECTIVE DATE:	1-Mar-11	2-Mar-11	3-Mar-11	4-Mar-11	7-Mar-11	8-Mar-11

S.Ala/Florida Pan. Swt	93.00	95.75	95.50	98.00	98.50	98.50
Light Sweet	94.25	97.00	96.75	99.25	99.75	99.75
Light Sour	88.00	91.00	90.75	93.25	93.75	93.75
Light Sour Womack Hill	88.00	91.00	90.75	93.25	93.75	93.75
Heavy Asphaltic Sour	68.00	70.75	70.50	73.00	73.50	73.50

BULLETIN NO:	11-044	11-045	11-046	11-047	11-048	11-049
EFFECTIVE DATE:	9-Mar-11	10-Mar-11	11-Mar-11	14-Mar-11	15-Mar-11	16-Mar-11

S.Ala/Florida Pan. Swt	98.00	96.00	94.75	94.50	90.50	91.50
Light Sweet	99.25	97.25	96.00	95.75	91.75	92.75
Light Sour	93.25	91.25	90.00	89.75	85.75	86.75
Light Sour Womack Hill	93.25	91.25	90.00	89.75	85.75	86.75
Heavy Asphaltic Sour	73.00	71.00	69.75	69.50	65.50	66.50

MISSISSIPPI

BULLETIN NO:	11-038	11-039	11-040	11-041	11-042	11-043
EFFECTIVE DATE:	1-Mar-11	2-Mar-11	3-Mar-11	4-Mar-11	7-Mar-11	8-Mar-11

Light Sweet	94.25	97.00	96.75	99.25	99.75	99.75
Light sour	88.00	91.00	90.75	93.25	93.75	93.75
Heavy Asphaltic Sour	68.00	70.75	70.50	73.00	73.50	73.50
Extra Heavy Asphaltic Sour	63.00	65.75	65.50	68.00	68.50	68.50

BULLETIN NO:	11-044	11-045	11-046	11-047	11-048	11-049
EFFECTIVE DATE:	9-Mar-11	10-Mar-11	11-Mar-11	14-Mar-11	15-Mar-11	16-Mar-11

Light Sweet	99.25	97.25	96.00	95.75	91.75	92.75
Light Sour	93.25	91.25	90.00	89.75	85.75	86.75
Heavy Asphaltic Sour	73.00	71.00	69.75	69.50	65.50	66.50
Extra Heavy Asphaltic Sour	68.00	66.00	64.75	64.50	60.50	61.50

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FOR THE MONTH OF MARCH 2011

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

ALABAMA

BULLETIN NO:
EFFECTIVE DATE:

11-050	11-051	11-052	11-053	11-054	11-055
17-Mar-11	18-Mar-11	21-Mar-11	22-Mar-11	23-Mar-11	24-Mar-11

S.Ala/Florida Pan. Swt
Light Sweet
Light Sour
Light Sour Womack Hill
Heavy Asphaltic Sour

95.00	94.50	96.00	97.50	99.25	99.00
96.25	95.75	97.25	98.75	100.50	100.25
90.25	89.75	91.25	92.75	94.50	94.25
90.25	89.75	91.25	92.75	94.50	94.25
70.00	69.50	71.00	72.50	74.00	73.75

BULLETIN NO:
EFFECTIVE DATE:

11-056	11-057	11-058	11-059	11-060	MARCH
25-Mar-11	28-Mar-11	29-Mar-11	30-Mar-11	31-Mar	EDQ

S.Ala/Florida Pan. Swt
Light Sweet
Light Sour
Light Sour Womack Hill
Heavy Asphaltic Sour

98.75	97.75	98.25	97.75	100.25	96.4677
100.00	99.00	99.50	99.00	101.50	97.7177
94.00	93.00	93.50	93.00	95.50	91.7097
94.00	93.00	93.50	93.00	95.50	91.7097
73.50	72.50	73.00	72.50	74.75	71.3871

MISSISSIPPI

BULLETIN NO:
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11-050	11-051	11-052	11-053	11-054	11-055
17-Mar-11	18-Mar-11	21-Mar-11	22-Mar-11	23-Mar-11	24-Mar-11

Light Sweet
Light Sour
Heavy Asphaltic Sour
Extra Heavy Asphaltic Sour

96.25	95.75	97.25	98.75	100.50	100.25
90.25	89.75	91.25	92.75	94.50	94.25
70.00	69.50	71.00	72.50	74.00	73.75
65.00	64.50	66.00	67.50	69.00	68.75

BULLETIN NO:
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11-056	11-057	11-058	11-059	11-060	MARCH
25-Mar-11	28-Mar-11	29-Mar-11	30-Mar-11	31-Mar	EDQ

Light Sweet
Light Sour
Heavy Asphaltic Sour
Extra Heavy Asphaltic Sour

100.00	99.00	99.50	99.00	101.50	97.7177
94.00	93.00	93.50	93.00	95.50	91.7097
73.50	72.50	73.00	72.50	74.75	71.3871
68.50	67.50	68.00	67.50	69.75	66.3871

** EDQ Prices posted for informational purposes only.

HUNT CRUDE OIL SUPPLY COMPANY

GRAVITY ADJUSTMENT REFERENCE

	<u>GRAVITY ADJUST</u>
S. Alabama/Florida Panhandle Sweet	C
Alabama	
Light Sour	A
Light Sour Womack Hill	A
Heavy Asphaltic Sour	D
Light Sweet	B
Mississippi	
Light Sour	A
Heavy Asphaltic Sour	D
Light Sweet	B
Extra Heavy Asphaltic Sour	E

(A) Price is for 34.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity below 34.0 degree.

(B) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

The preceding posted prices are for crude oil containing not more than 2% BS&W and not exceeding 8# Reid Vapor Pressure.

(C) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

(D) Price is for a 14.0 gravity barrel.

(E) Price is for a 10.0 gravity barrel.

* Marketable Crude Oil: Virgin crude oil produced from oil wells which is free of either injected or other foreign contamination, or added chemicals containing but not limited to halogenated organic compounds and/or oxygenated compounds and which is suitable for normal refinery processing. Hunt Refining Company refuses to accept any crude oil containing such contaminants and, furthermore, seller shall be liable for all damages, including consequential damages and loss of profit resulting from any delivery of crude oil containing such contaminants.