

**HUNT CRUDE OIL SUPPLY COMPANY**

**SUMMARIES OF CRUDE OIL BULLETINS  
FOR THE MONTH OF JULY 2011**

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

**ALABAMA**

|                        |          |          |          |          |          |           |
|------------------------|----------|----------|----------|----------|----------|-----------|
| BULLETIN NO:           | 11-124   | 11-125   | 11-126   | 11-127   | 11-128   | 11-129    |
| EFFECTIVE DATE:        | 1-Jul-11 | 5-Jul-11 | 6-Jul-11 | 7-Jul-11 | 8-Jul-11 | 11-Jul-11 |
| S.Ala/Florida Pan. Swt | 87.50    | 89.00    | 89.25    | 92.00    | 89.75    | 88.50     |
| Light Sweet            | 88.75    | 90.25    | 90.50    | 93.25    | 91.00    | 89.75     |
| Light Sour             | 83.25    | 84.75    | 85.00    | 87.75    | 86.00    | 84.75     |
| Light Sour Womack Hill | 83.25    | 84.75    | 85.00    | 87.75    | 86.00    | 84.75     |
| Heavy Asphaltic Sour   | 66.25    | 67.75    | 67.75    | 69.50    | 67.25    | 66.00     |

|                        |           |           |           |           |           |           |
|------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| BULLETIN NO:           | 11-130    | 11-131    | 11-132    | 11-133    | 11-134    | 11-135    |
| EFFECTIVE DATE:        | 12-Jul-11 | 13-Jul-11 | 14-Jul-11 | 15-Jul-11 | 18-Jul-11 | 19-Jul-11 |
| S.Ala/Florida Pan. Swt | 91.00     | 91.50     | 89.00     | 90.75     | 89.50     | 91.00     |
| Light Sweet            | 92.25     | 92.75     | 90.25     | 92.00     | 90.75     | 92.25     |
| Light Sour             | 87.25     | 87.75     | 85.25     | 87.00     | 85.75     | 87.25     |
| Light Sour Womack Hill | 87.25     | 87.75     | 85.25     | 87.00     | 85.75     | 87.25     |
| Heavy Asphaltic Sour   | 68.25     | 68.75     | 67.00     | 68.00     | 67.00     | 68.25     |

**MISSISSIPPI**

|                            |          |          |          |          |          |           |
|----------------------------|----------|----------|----------|----------|----------|-----------|
| BULLETIN NO:               | 11-124   | 11-125   | 11-126   | 11-127   | 11-128   | 11-129    |
| EFFECTIVE DATE:            | 1-Jul-11 | 5-Jul-11 | 6-Jul-11 | 7-Jul-11 | 8-Jul-11 | 11-Jul-11 |
| Light Sweet                | 88.75    | 90.25    | 90.50    | 93.25    | 91.00    | 89.75     |
| Light sour                 | 83.25    | 84.75    | 85.00    | 87.75    | 86.00    | 84.75     |
| Heavy Asphaltic Sour       | 66.25    | 67.75    | 67.75    | 69.50    | 67.25    | 66.00     |
| Extra Heavy Asphaltic Sour | 61.25    | 62.75    | 62.75    | 64.50    | 62.25    | 61.00     |

|                            |           |           |           |           |           |           |
|----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| BULLETIN NO:               | 11-130    | 11-131    | 11-132    | 11-133    | 11-134    | 11-135    |
| EFFECTIVE DATE:            | 12-Jul-11 | 13-Jul-11 | 14-Jul-11 | 15-Jul-11 | 18-Jul-11 | 19-Jul-11 |
| Light Sweet                | 92.25     | 92.75     | 90.25     | 92.00     | 90.75     | 92.25     |
| Light Sour                 | 87.25     | 87.75     | 85.25     | 87.00     | 85.75     | 87.25     |
| Heavy Asphaltic Sour       | 68.25     | 68.75     | 67.00     | 68.00     | 67.00     | 68.25     |
| Extra Heavy Asphaltic Sour | 63.25     | 63.75     | 62.00     | 63.00     | 62.00     | 63.25     |

**HUNT CRUDE OIL SUPPLY COMPANY**  
**SUMMARIES OF CRUDE OIL BULLETINS**  
**FOR THE MONTH OF JULY 2011**

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

**ALABAMA**

BULLETIN NO:  
EFFECTIVE DATE:

|                        | 11-136    | 11-137    | 11-138    | 11-139    | 11-140    | 11-141    |
|------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                        | 20-Jul-11 | 21-Jul-11 | 22-Jul-11 | 25-Jul-11 | 26-Jul-11 | 27-Jul-11 |
| S.Ala/Florida Pan. Swt | 91.50     | 92.75     | 93.25     | 92.75     | 93.25     | 90.75     |
| Light Sweet            | 92.75     | 94.00     | 94.50     | 94.00     | 94.50     | 92.00     |
| Light Sour             | 87.75     | 89.00     | 89.50     | 89.00     | 89.50     | 87.00     |
| Light Sour Womack Hill | 87.75     | 89.00     | 89.50     | 89.00     | 89.50     | 87.00     |
| Heavy Asphaltic Sour   | 68.75     | 69.50     | 70.00     | 69.50     | 70.00     | 67.50     |

BULLETIN NO:  
EFFECTIVE DATE:

|                        | 11-142    | 11-143    |  |  |  | JULY    |
|------------------------|-----------|-----------|--|--|--|---------|
|                        | 28-Jul-11 | 29-Jul-11 |  |  |  | EDQ     |
| S.Ala/Florida Pan. Swt | 91.00     | 89.25     |  |  |  | 90.3790 |
| Light Sweet            | 92.25     | 90.50     |  |  |  | 91.6290 |
| Light Sour             | 87.25     | 85.50     |  |  |  | 86.5161 |
| Light Sour Womack Hill | 87.25     | 85.50     |  |  |  | 86.5161 |
| Heavy Asphaltic Sour   | 67.75     | 66.00     |  |  |  | 67.8065 |

**MISSISSIPPI**

BULLETIN NO:  
EFFECTIVE DATE:

|                            | 11-136    | 11-137    | 11-138    | 11-139    | 11-140    | 11-141    |
|----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
|                            | 20-Jul-11 | 21-Jul-11 | 22-Jul-11 | 25-Jul-11 | 26-Jul-11 | 27-Jul-11 |
| Light Sweet                | 92.75     | 94.00     | 94.50     | 94.00     | 94.50     | 92.00     |
| Light Sour                 | 87.75     | 89.00     | 89.50     | 89.00     | 89.50     | 87.00     |
| Heavy Asphaltic Sour       | 68.75     | 69.50     | 70.00     | 69.50     | 70.00     | 67.50     |
| Extra Heavy Asphaltic Sour | 63.75     | 64.50     | 65.00     | 64.50     | 65.00     | 62.50     |

BULLETIN NO:  
EFFECTIVE DATE:

|                            | 11-142    | 11-143    |  |  |  | JULY    |
|----------------------------|-----------|-----------|--|--|--|---------|
|                            | 28-Jul-11 | 29-Jul-11 |  |  |  | EDQ     |
| Light Sweet                | 92.25     | 90.50     |  |  |  | 91.6290 |
| Light Sour                 | 87.25     | 85.50     |  |  |  | 86.5161 |
| Heavy Asphaltic Sour       | 67.75     | 66.00     |  |  |  | 67.8065 |
| Extra Heavy Asphaltic Sour | 62.75     | 61.00     |  |  |  | 62.8065 |

\*\* EDQ Prices posted for informational purposes only.

## HUNT CRUDE OIL SUPPLY COMPANY

### GRAVITY ADJUSTMENT REFERENCE

|                                    | <u>GRAVITY<br/>ADJUST</u> |
|------------------------------------|---------------------------|
| S. Alabama/Florida Panhandle Sweet | C                         |
| Alabama                            |                           |
| Light Sour                         | A                         |
| Light Sour Womack Hill             | A                         |
| Heavy Asphaltic Sour               | D                         |
| Light Sweet                        | B                         |
| Mississippi                        |                           |
| Light Sour                         | A                         |
| Heavy Asphaltic Sour               | D                         |
| Light Sweet                        | B                         |
| Extra Heavy Asphaltic Sour         | E                         |

(A) Price is for 34.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity below 34.0 degree.

(B) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

The preceding posted prices are for crude oil containing not more than 2% BS&W and not exceeding 8# Reid Vapor Pressure.

(C) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

(D) Price is for a 14.0 gravity barrel.

(E) Price is for a 10.0 gravity barrel.

\* Marketable Crude Oil: Virgin crude oil produced from oil wells which is free of either injected or other foreign contamination, or added chemicals containing but not limited to halogenated organic compounds and/or oxygenated compounds and which is suitable for normal refinery processing. Hunt Refining Company refuses to accept any crude oil containing such contaminants and, furthermore, seller shall be liable for all damages, including consequential damages and loss of profit resulting from any delivery of crude oil containing such contaminants.