

HUNT CRUDE OIL SUPPLY COMPANY

**SUMMARIES OF CRUDE OIL BULLETINS
FOR THE MONTH OF SEPTEMBER 2011**

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

ALABAMA

BULLETIN NO:	11-167	11-168	11-169	11-170	11-171	11-172
EFFECTIVE DATE:	1-Sep-11	2-Sep-11	6-Sep-11	7-Sep-11	8-Sep-11	9-Sep-11
S.Ala/Florida Pan. Swt	82.50	80.00	79.25	82.75	82.50	80.75
Light Sweet	83.75	81.25	80.50	84.00	83.75	82.00
Light Sour	78.75	76.25	75.50	79.00	78.75	77.00
Light Sour Womack Hill	78.75	76.25	75.50	79.00	78.75	77.00
Heavy Asphaltic Sour	62.50	60.00	60.00	62.75	62.50	60.75

BULLETIN NO:	11-173	11-174	11-175	11-176	11-177	11-178
EFFECTIVE DATE:	12-Sep-11	13-Sep-11	14-Sep-11	15-Sep-11	16-Sep-11	19-Sep-11
S.Ala/Florida Pan. Swt	81.50	83.75	82.50	82.75	81.50	79.00
Light Sweet	82.75	85.00	83.75	84.00	82.75	80.25
Light Sour	77.75	80.00	78.75	79.00	77.75	75.25
Light Sour Womack Hill	77.75	80.00	78.75	79.00	77.75	75.25
Heavy Asphaltic Sour	61.50	63.50	62.25	62.50	61.50	60.00

MISSISSIPPI

BULLETIN NO:	11-167	11-168	11-169	11-170	11-171	11-172
EFFECTIVE DATE:	1-Sep-11	2-Sep-11	6-Sep-11	7-Sep-11	8-Sep-11	9-Sep-11
Light Sweet	83.75	81.25	80.50	84.00	83.75	82.00
Light sour	78.75	76.25	75.50	79.00	78.75	77.00
Heavy Asphaltic Sour	62.50	60.00	60.00	62.75	62.50	60.75
Extra Heavy Asphaltic Sour	57.50	55.00	55.00	57.75	57.50	55.75

BULLETIN NO:	11-173	11-174	11-175	11-176	11-177	11-178
EFFECTIVE DATE:	12-Sep-11	13-Sep-11	14-Sep-11	15-Sep-11	16-Sep-11	19-Sep-11
Light Sweet	82.75	85.00	83.75	84.00	82.75	80.25
Light Sour	77.75	80.00	78.75	79.00	77.75	75.25
Heavy Asphaltic Sour	61.50	63.50	62.25	62.50	61.50	60.00
Extra Heavy Asphaltic Sour	56.50	58.50	57.25	57.50	56.50	55.00

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PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

ALABAMA

BULLETIN NO:
EFFECTIVE DATE:

	11-179	11-180	11-181	11-182	11-183	11-184
	20-Sep-11	21-Sep-11	22-Sep-11	23-Sep-11	26-Sep-11	27-Sep-11
S.Ala/Florida Pan. Swt	80.50	79.25	74.00	73.25	74.00	78.00
Light Sweet	81.75	80.50	75.25	74.50	75.25	79.25
Light Sour	76.75	75.50	70.25	69.50	70.25	74.25
Light Sour Womack Hill	76.75	75.50	70.25	69.50	70.25	74.25
Heavy Asphaltic Sour	61.00	60.00	56.25	55.75	56.50	68.74

BULLETIN NO:
EFFECTIVE DATE:

	11-185	11-186	11-187			SEPT
	28-Sep-11	29-Sep-11	30-Sep-11			EDQ
S.Ala/Florida Pan. Swt	74.50	75.75	72.75			79.0583
Light Sweet	75.75	77.00	74.00			80.3083
Light Sour	70.75	72.00	69.00			75.3083
Light Sour Womack Hill	70.75	72.00	69.00			75.3083
Heavy Asphaltic Sour	67.06	67.26	65.70			61.1337

MISSISSIPPI

BULLETIN NO:
EFFECTIVE DATE:

	11-179	11-180	11-181	11-182	11-183	11-184
	20-Sep-11	21-Sep-11	22-Sep-11	23-Sep-11	26-Sep-11	27-Sep-11
Light Sweet	81.75	80.50	75.25	74.50	75.25	79.25
Light Sour	76.75	75.50	70.25	69.50	70.25	74.25
Heavy Asphaltic Sour	61.00	60.00	56.25	55.75	56.50	68.74
Extra Heavy Asphaltic Sour	56.00	55.00	51.25	50.75	51.50	63.74

BULLETIN NO:
EFFECTIVE DATE:

	11-185	11-186	11-187			SEPT
	28-Sep-11	29-Sep-11	30-Sep-11			EDQ
Light Sweet	75.75	77.00	74.00			80.3083
Light Sour	70.75	72.00	69.00			75.3083
Heavy Asphaltic Sour	67.06	67.26	65.70			61.1337
Extra Heavy Asphaltic Sour	62.06	62.26	60.70			56.1337

** EDQ Prices posted for informational purposes only.

HUNT CRUDE OIL SUPPLY COMPANY

GRAVITY ADJUSTMENT REFERENCE

	<u>GRAVITY ADJUST</u>
S. Alabama/Florida Panhandle Sweet	C
Alabama	
Light Sour	A
Light Sour Womack Hill	A
Heavy Asphaltic Sour	D
Light Sweet	B
Mississippi	
Light Sour	A
Heavy Asphaltic Sour	D
Light Sweet	B
Extra Heavy Asphaltic Sour	E

(A) Price is for 34.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity below 34.0 degree.

(B) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

The preceding posted prices are for crude oil containing not more than 2% BS&W and not exceeding 8# Reid Vapor Pressure.

(C) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

(D) Price is for a 14.0 gravity barrel.

(E) Price is for a 10.0 gravity barrel.

* Marketable Crude Oil: Virgin crude oil produced from oil wells which is free of either injected or other foreign contamination, or added chemicals containing but not limited to halogenated organic compounds and/or oxygenated compounds and which is suitable for normal refinery processing. Hunt Refining Company refuses to accept any crude oil containing such contaminants and, furthermore, seller shall be liable for all damages, including consequential damages and loss of profit resulting from any delivery of crude oil containing such contaminants.