

**HUNT CRUDE OIL SUPPLY COMPANY**

**SUMMARIES OF CRUDE OIL BULLETINS  
FOR THE MONTH OF OCTOBER 2011**

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

**ALABAMA**

BULLETIN NO:	<b>11-187</b>	<b>11-188</b>	<b>11-189</b>	<b>11-190</b>	<b>11-191</b>	<b>11-192</b>
EFFECTIVE DATE:	<b>30-Sep-11</b>	<b>3-Oct-11</b>	<b>4-Oct-11</b>	<b>5-Oct-11</b>	<b>6-Oct-11</b>	<b>7-Oct-11</b>
<b>S.Ala/Florida Pan. Swt</b>	<b>72.75</b>	<b>71.00</b>	<b>69.00</b>	<b>73.25</b>	<b>76.00</b>	<b>76.50</b>
<b>Light Sweet</b>	<b>74.00</b>	<b>72.25</b>	<b>70.25</b>	<b>74.50</b>	<b>77.25</b>	<b>77.75</b>
<b>Light Sour</b>	<b>69.00</b>	<b>67.25</b>	<b>65.25</b>	<b>70.00</b>	<b>72.75</b>	<b>73.75</b>
<b>Light Sour Womack Hill</b>	<b>69.00</b>	<b>67.25</b>	<b>65.25</b>	<b>70.00</b>	<b>72.75</b>	<b>73.75</b>
<b>Heavy Asphaltic Sour</b>	<b>65.70</b>	<b>66.45</b>	<b>65.26</b>	<b>67.41</b>	<b>69.08</b>	<b>69.51</b>

BULLETIN NO:	<b>11-193</b>	<b>11-194</b>	<b>11-195</b>	<b>11-196</b>	<b>11-197</b>	<b>11-198</b>
EFFECTIVE DATE:	<b>10-Oct-11</b>	<b>11-Oct-11</b>	<b>12-Oct-11</b>	<b>13-Oct-11</b>	<b>14-Oct-11</b>	<b>17-Oct-11</b>
<b>S.Ala/Florida Pan. Swt</b>	<b>78.75</b>	<b>79.50</b>	<b>79.00</b>	<b>77.75</b>	<b>80.25</b>	<b>79.75</b>
<b>Light Sweet</b>	<b>80.00</b>	<b>80.75</b>	<b>80.25</b>	<b>79.00</b>	<b>81.50</b>	<b>81.00</b>
<b>Light Sour</b>	<b>76.50</b>	<b>77.25</b>	<b>76.75</b>	<b>75.50</b>	<b>78.00</b>	<b>77.50</b>
<b>Light Sour Womack Hill</b>	<b>76.50</b>	<b>77.25</b>	<b>76.75</b>	<b>75.50</b>	<b>78.00</b>	<b>77.50</b>
<b>Heavy Asphaltic Sour</b>	<b>71.25</b>	<b>71.84</b>	<b>72.13</b>	<b>71.54</b>	<b>73.51</b>	<b>72.63</b>

**MISSISSIPPI**

BULLETIN NO:	<b>11-187</b>	<b>11-188</b>	<b>11-189</b>	<b>11-190</b>	<b>11-191</b>	<b>11-192</b>
EFFECTIVE DATE:	<b>30-Sep-11</b>	<b>3-Oct-11</b>	<b>4-Oct-11</b>	<b>5-Oct-11</b>	<b>6-Oct-11</b>	<b>7-Oct-11</b>
<b>Light Sweet</b>	<b>74.00</b>	<b>72.25</b>	<b>70.25</b>	<b>74.50</b>	<b>77.25</b>	<b>77.75</b>
<b>Light sour</b>	<b>69.00</b>	<b>67.25</b>	<b>65.25</b>	<b>70.00</b>	<b>72.75</b>	<b>73.75</b>
<b>Heavy Asphaltic Sour</b>	<b>65.70</b>	<b>66.45</b>	<b>65.26</b>	<b>67.41</b>	<b>69.08</b>	<b>69.51</b>
<b>Extra Heavy Asphaltic Sour</b>	<b>60.70</b>	<b>61.45</b>	<b>60.26</b>	<b>62.41</b>	<b>64.08</b>	<b>64.51</b>

BULLETIN NO:	<b>11-193</b>	<b>11-194</b>	<b>11-195</b>	<b>11-196</b>	<b>11-197</b>	<b>11-198</b>
EFFECTIVE DATE:	<b>10-Oct-11</b>	<b>11-Oct-11</b>	<b>12-Oct-11</b>	<b>13-Oct-11</b>	<b>14-Oct-11</b>	<b>17-Oct-11</b>
<b>Light Sweet</b>	<b>80.00</b>	<b>80.75</b>	<b>80.25</b>	<b>79.00</b>	<b>81.50</b>	<b>81.00</b>
<b>Light Sour</b>	<b>76.50</b>	<b>77.25</b>	<b>76.75</b>	<b>75.50</b>	<b>78.00</b>	<b>77.50</b>
<b>Heavy Asphaltic Sour</b>	<b>71.25</b>	<b>71.84</b>	<b>72.13</b>	<b>71.54</b>	<b>73.51</b>	<b>72.63</b>
<b>Extra Heavy Asphaltic Sour</b>	<b>66.25</b>	<b>66.84</b>	<b>67.13</b>	<b>66.54</b>	<b>68.51</b>	<b>67.63</b>

**HUNT CRUDE OIL SUPPLY COMPANY**  
**SUMMARIES OF CRUDE OIL BULLETINS**  
**FOR THE MONTH OF OCTOBER 2011**

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

**ALABAMA**

BULLETIN NO:  
EFFECTIVE DATE:

11-199	11-200	11-201	11-202	11-203	11-204
18-Oct-11	19-Oct-11	20-Oct-11	21-Oct-11	24-Oct-11	25-Oct-11

S.Ala/Florida Pan. Swt  
Light Sweet  
Light Sour  
Light Sour Womack Hill  
Heavy Asphaltic Sour

82.00	79.50	78.75	81.00	84.50	86.50
83.25	80.75	80.00	82.25	85.75	87.75
79.75	77.25	76.50	78.75	82.25	84.25
79.75	77.25	76.50	78.75	82.25	84.25
73.77	72.29	72.69	73.35	74.78	74.55

BULLETIN NO:  
EFFECTIVE DATE:

11-205	11-206	11-207	11-208		OCT
26-Oct-11	27-Oct-11	28-Oct-11	31-Oct-11		EDQ

S.Ala/Florida Pan. Swt  
Light Sweet  
Light Sour  
Light Sour Womack Hill  
Heavy Asphaltic Sour

83.75	87.50	86.75	86.75		79.7500
85.00	88.75	88.00	88.00		81.0000
81.50	85.25	84.50	84.50		77.1935
81.50	85.25	84.50	84.50		77.1935
72.93	75.04	74.25	73.87		71.6377

**MISSISSIPPI**

BULLETIN NO:  
EFFECTIVE DATE:

11-199	11-200	11-201	11-202	11-203	11-204
18-Oct-11	19-Oct-11	20-Oct-11	21-Oct-11	24-Oct-11	25-Oct-11

Light Sweet  
Light Sour  
Heavy Asphaltic Sour  
Extra Heavy Asphaltic Sour

83.25	80.75	80.00	82.25	85.75	87.75
79.75	77.25	76.50	78.75	82.25	84.25
73.77	72.29	72.69	73.35	74.78	74.55
68.77	67.29	67.69	68.35	69.78	69.55

BULLETIN NO:  
EFFECTIVE DATE:

11-205	11-206	11-207	11-208		OCT
26-Oct-11	27-Oct-11	28-Oct-11	31-Oct-11		EDQ

Light Sweet  
Light Sour  
Heavy Asphaltic Sour  
Extra Heavy Asphaltic Sour

85.00	88.75	88.00	88.00		81.0000
81.50	85.25	84.50	84.50		77.1935
72.93	75.04	74.25	73.87		71.6377
67.93	70.04	69.25	68.87		66.6377

\*\* EDQ Prices posted for informational purposes only.

## HUNT CRUDE OIL SUPPLY COMPANY

### GRAVITY ADJUSTMENT REFERENCE

		GRAVITY <u>ADJUST</u>
S. Alabama/Florida Panhandle Sweet		C
Alabama	Light Sour	A
	Light Sour Womack Hill	A
	Heavy Asphaltic Sour	D
	Light Sweet	B
Mississippi	Light Sour	A
	Heavy Asphaltic Sour	D
	Light Sweet	B
	Extra Heavy Asphaltic Sour	E

(A) Price is for 34.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity below 34.0 degree.

(B) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

The preceding posted prices are for crude oil containing not more than 2% BS&W and not exceeding 8# Reid Vapor Pressure.

(C) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

(D) Price is for a 14.0 gravity barrel.

(E) Price is for a 10.0 gravity barrel.

\* Marketable Crude Oil: Virgin crude oil produced from oil wells which is free of either injected or other foreign contamination, or added chemicals containing but not limited to halogenated organic compounds and/or oxygenated compounds and which is suitable for normal refinery processing. Hunt Refining Company refuses to accept any crude oil containing such contaminants and, furthermore, seller shall be liable for all damages, including consequential damages and loss of profit resulting from any delivery of crude oil containing such contaminants.