

**HUNT CRUDE OIL SUPPLY COMPANY**

**SUMMARIES OF CRUDE OIL BULLETINS  
FOR THE MONTH OF JANUARY 2012**

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

**ALABAMA**

BULLETIN NO:	<b>11-250</b>	<b>12-001</b>	<b>12-002</b>	<b>12-003</b>	<b>12-004</b>	<b>12-005</b>
EFFECTIVE DATE:	<b>30-Dec-11</b>	<b>3-Jan-12</b>	<b>4-Jan-12</b>	<b>5-Jan-12</b>	<b>6-Jan-12</b>	<b>9-Jan-12</b>

S.Ala/Florida Pan. Swt	92.25	96.50	96.75	95.25	95.00	95.00
Light Sweet	93.50	97.75	98.00	96.50	96.25	96.25
Light Sour	90.00	94.25	94.50	93.00	92.75	92.75
Light Sour Womack Hill	90.00	94.25	94.50	93.00	92.75	92.75
Heavy Asphaltic Sour	75.52	77.24	77.93	77.12	77.16	76.68

BULLETIN NO:	<b>12-006</b>	<b>12-007</b>	<b>12-008</b>	<b>12-009</b>	<b>12-010</b>	<b>12-011</b>
EFFECTIVE DATE:	<b>10-Jan-12</b>	<b>11-Jan-12</b>	<b>12-Jan-12</b>	<b>13-Jan-12</b>	<b>17-Jan-12</b>	<b>18-Jan-12</b>

S.Ala/Florida Pan. Swt	95.75	94.25	92.50	92.25	94.00	94.00
Light Sweet	97.00	95.50	93.75	93.50	95.25	95.25
Light Sour	93.50	92.00	90.25	90.00	91.75	91.75
Light Sour Womack Hill	93.50	92.00	90.25	90.00	91.75	91.75
Heavy Asphaltic Sour	77.30	76.31	75.60	75.69	76.69	76.41

**MISSISSIPPI**

BULLETIN NO:	<b>11-250</b>	<b>12-001</b>	<b>12-002</b>	<b>12-003</b>	<b>12-004</b>	<b>12-005</b>
EFFECTIVE DATE:	<b>30-Dec-11</b>	<b>3-Jan-12</b>	<b>4-Jan-12</b>	<b>5-Jan-12</b>	<b>6-Jan-12</b>	<b>9-Jan-12</b>

Light Sweet	93.50	97.75	98.00	96.50	96.25	96.25
Light sour	90.00	94.25	94.50	93.00	92.75	92.75
Heavy Asphaltic Sour	75.52	77.24	77.93	77.12	77.16	76.68
Extra Heavy Asphaltic Sour	70.52	72.24	72.93	72.12	72.16	71.68

BULLETIN NO:	<b>12-006</b>	<b>12-007</b>	<b>12-008</b>	<b>12-009</b>	<b>12-010</b>	<b>12-011</b>
EFFECTIVE DATE:	<b>10-Jan-12</b>	<b>11-Jan-12</b>	<b>12-Jan-12</b>	<b>13-Jan-12</b>	<b>17-Jan-12</b>	<b>18-Jan-12</b>

Light Sweet	97.00	95.50	93.75	93.50	95.25	95.25
Light Sour	93.50	92.00	90.25	90.00	91.75	91.75
Heavy Asphaltic Sour	77.30	76.31	75.60	75.69	76.69	76.41
Extra Heavy Asphaltic Sour	72.30	71.31	70.60	70.69	71.69	71.41

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**ALABAMA**

BULLETIN NO:  
EFFECTIVE DATE:

12-012	12-013	12-014	12-015	12-016	12-017
19-Jan-12	20-Jan-12	23-Jan-12	24-Jan-12	25-Jan-12	26-Jan-12

S.Ala/Florida Pan. Swt  
Light Sweet  
Light Sour  
Light Sour Womack Hill  
Heavy Asphaltic Sour

94.00	92.00	92.75	92.50	93.00	93.00
95.25	93.25	94.00	93.75	94.25	94.25
91.75	89.75	90.50	90.25	90.75	90.75
91.75	89.75	90.50	90.25	90.75	90.75
76.25	75.21	75.93	75.61	75.95	76.42

BULLETIN NO:  
EFFECTIVE DATE:

12-018	12-019	12-020			JAN
27-Jan-12	30-Jan-12	31-Jan-12			EDQ

S.Ala/Florida Pan. Swt  
Light Sweet  
Light Sour  
Light Sour Womack Hill  
Heavy Asphaltic Sour

93.00	92.50	92.00			93.4597
94.25	93.75	93.25			94.7097
90.75	90.25	89.75			91.2097
90.75	90.25	89.75			91.2097
76.46	75.92	75.74			76.2384

**MISSISSIPPI**

BULLETIN NO:  
EFFECTIVE DATE:

12-012	12-013	12-014	12-015	12-016	12-017
19-Jan-12	20-Jan-12	23-Jan-12	24-Jan-12	25-Jan-12	26-Jan-12

Light Sweet  
Light Sour  
Heavy Asphaltic Sour  
Extra Heavy Asphaltic Sour

95.25	93.25	94.00	93.75	94.25	94.25
91.75	89.75	90.50	90.25	90.75	90.75
76.25	75.21	75.93	75.61	75.95	76.42
71.25	70.21	70.93	70.61	70.95	71.42

BULLETIN NO:  
EFFECTIVE DATE:

12-018	12-019	12-020			JAN
27-Jan-12	30-Jan-12	31-Jan-12			EDQ

Light Sweet  
Light Sour  
Heavy Asphaltic Sour  
Extra Heavy Asphaltic Sour

94.25	93.75	93.25			94.7097
90.75	90.25	89.75			91.2097
76.46	75.92	75.74			76.2384
71.46	70.92	70.74			71.2384

\*\* EDQ Prices posted for informational purposes only.

## HUNT CRUDE OIL SUPPLY COMPANY

### GRAVITY ADJUSTMENT REFERENCE

	<u>GRAVITY ADJUST</u>
S. Alabama/Florida Panhandle Sweet	C
Alabama	
Light Sour	A
Light Sour Womack Hill	A
Heavy Asphaltic Sour	D
Light Sweet	B
Mississippi	
Light Sour	A
Heavy Asphaltic Sour	D
Light Sweet	B
Extra Heavy Asphaltic Sour	E

(A) Price is for 34.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity below 34.0 degree.

(B) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

The preceding posted prices are for crude oil containing not more than 2% BS&W and not exceeding 8# Reid Vapor Pressure.

(C) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

(D) Price is for a 14.0 gravity barrel.

(E) Price is for a 10.0 gravity barrel.

\* Marketable Crude Oil: Virgin crude oil produced from oil wells which is free of either injected or other foreign contamination, or added chemicals containing but not limited to halogenated organic compounds and/or oxygenated compounds and which is suitable for normal refinery processing. Hunt Refining Company refuses to accept any crude oil containing such contaminants and, furthermore, seller shall be liable for all damages, including consequential damages and loss of profit resulting from any delivery of crude oil containing such contaminants.